Southern Economic Journal

Annual Index

Volume 63 July 1996 – April 1997 Numbers 1–4

Managing Editor **Vincent J. Tarascio**

Correspondents

Jack E. Adams
Robert J. Carlsson
Richard J. Cebula
Jae W. Chung
Joy Clark
Michael Edgmand
Clifford B. Hawley
Feng-Yao Lee
Jean M. Mitchell
Michael Palumbo
James W. Park
Charles E. Ratliff, Jr.
Tom S. Sale, III
Donald Schilling
John C. Wassom

Issues *Pages*
July 1996, No. 1 1–299
October 1996, No. 2 301–558
January 1997, No. 3 559–851
April 1997, No. 4 853–1153

Presidential Address

Siegfried, John J., Should Economists Be Kicked Upstairs? 853

Articles

Agarwal, Rajshree, Survival of Firms over the Product Life Cycle 571
Agee, Mark D. and Thomas D. Crocker, Parents' Discount Rates for Child Quality 36
Balvers, Ronald J., The Composition of Public Expenditure in a Dynamic Macro Model of Monopolistic Competition 620
Basu, Parantap, Proportional Income Tax and the Ricardian Equivalence in a Non-Expected Utility Maximizing Model 233
Bielling, Deborah A. and Michelle R. Garfinkel, Protecting the Military 993
Breuer, Janice Boucher and Alston Flynn Lippert, Breaks in Money Demand 496
Campbell, Carl M. III, The Determinants of Dismissals, Quits, and Layoffs: A Multinomial Logit Approach 1066
Chang, Wen-Ya, Hsueh-Fang Tsai, and Ching-Chong Lai, Effects of Anticipated Foreign Military Threat on Arms Accumulation 507
Chen, Show-Lin and Jyh-Lin Wu, Sources of Real Exchange-Rate Fluctuations: Empirical Evidence from Four Pacific Basin Countries 776
Chen, Zhiqi, New Technology, Subsidies, and Competitive Advantage 124
Cheng, Leonard K. and Mordechai E. Kreinin, Supplier Preferences and Dumping: An Analysis of Japanese Corporate Groups 51
Chiu, Y. Stephen, Public Goods Provision, International Trade, and Economic Integration 1006
Cho, Joonmo, Scott C. Linn, and Ashraf Nakibullah, Tax Evasion with Psychic Costs and Penalty Renegotiation 172

Cushing, Matthew J., Precautionary Savers with Ricardian Propensities 1051
Cutler, Harvey, Stephen Davies, and Martin Schmidt, The Demand for Nominal and Real Money Balances in a Large Macroeconomic System 947
Davis, George K. and Bryce Kanago, The Missing Link: Intra-Country Evidence on the Relationship between High and Uncertain Inflation from High-Inflation Countries 205
Dickie, Mark and Gregory A. Trandel, Comparing Specific and Ad Valorem Pigouvian Taxes and Output Quotas 388
Dobson, Paul W. and Michael Waterson, Exclusive Trading Contracts in Successive Differentiated Duopoly 361
Eide, Eric, Accounting for Race and Gender Differences in College Wage Premium Changes 1039
Frank, Robert H., What Price The Moral High Ground? 1
Fu, Jiarong, The Effects of Asymmetric Information on Economic Growth 312
Gajanan, Shailendra N. and Kirupakaran C. Ramaiah, An Econometric Estimation of Hicksian and Marshallian Elasticities in Indian Manufacturing 406
Gamber, Edward N. and David R. Hakes, The Federal Reserve's Response to Aggregate Demand and Aggregate Supply Shocks: Evidence of a Partisan Political Cycle 680
Goldstein, Jonathan P., Is the Endogenous Business Cycle Dead? 962
Graham, Glenn G. and Thomas G. Cowing, Hospital Reserve Margins: Structural Determinants and Policy Implications Using Cross-Section Data 692
Gupta, Barnali, John S. Heywood, and Debashis Pal, Duopoly, Delivered Pricing and Horizontal Mergers 585
Hakes, David R., Kenneth H. Brown, and Allen Rappaport, The Impact of State Deposit Caps on Bank Merger Premiums 652
Hayashi, Paul M., James Yeoung-Jia Goo, and Wm. Clif Chamberlain, Vertical Economies: The Case of U.S. Electric Utility Industry, 1983–1987 710
Heien, Dale M., Do Drinkers Earn Less? 60
Hennessy, David A., The Economics of Purifying and Blending 223
Isaac, Alan G., Morality, Maximization, and Economic Behavior 559
Jackson, John D. and Richard P. Saba, Some Limits on Taxing Sin: Cigarette Taxation and Health Care Finance 761
Jeon, B. Philip and Mark C. Berger, The Demographic Cycle and Optimal Schooling Choices 301
Kaestner, Robert and Anne Carroll, New Estimates of the Labor Market Effects of Workers' Compensation Insurance 635
Kan, Kamhon, Empirical Evidence on Consumption Smoothing and Intergenerational Transfers 76
Kandil, Magda, Sticky Wage or Sticky Price?: Analysis of the Cyclical Behavior of the Real Wage 440
Khalil, Elias L., Production and Environmental Resources: A Prelude to an Evolutionary Framework 929
Kildegaard, Arne, Liquidity, Risk, and the Collapse of the Mexican Peso: A Dynamic CGE Interpretation 460
Kim, H. Youn, Inverse Demand Systems and Welfare Measurement in Quantity Space 663
Kim, Iltae, Arthur Snow, and Ronald S. Warren, Jr., Optimal Taxation with Deferred Compensation 429
Kim, Young-Yong and Sangphill Kim, Korean Inflation during the U.S. Military Administration of 1945–48 378
Kumbhakar, Subal C., A Parametric Approach to Efficiency Measurement Using a Flexible Profit Function 473
Kwak, Seung-Jun, Junsoo Lee, and Clifford S. Russell, Dealing with Censored Data from Contingent Valuation Surveys: Symmetrically-Trimmed Least Squares Estimation 743
Lewis, Kenneth A. and Laurence S. Seidman, An Optimal Greenhouse Tax in an Optimal Growth Model 418
Linster, Bruce G., Income Tax Compliance and Evasion: A Graphical Approach 788
Moore, Robert E., Ranking Income Distributions Using the Geometric Mean and a Related General Measure 69
Moroney, John R. and C. A. K. Lovell, The Relative Efficiencies of Market and Planned Economies 1084
Noussair, Charles and Mark A. Olson, Dynamic Decisions in a Laboratory Setting 978
Palivos, Theodore and Chong K. Yip, The Effects of Import Quotas on National Welfare: Does Money Matter? 751
Phillips, Owen R. and Charles F. Mason, Wars of Attrition in Experimental Duopoly Markets 726
Poitras, Marc, Expectations and Monetary Neutrality: An Empirical Reexamination 920
Pompe, Jeffrey, An Investment Flash: The Rate of Return for Photographs 488
Porter, Philip K. and Gerald W. Scully, The Distribution of Earnings and the Rules of the Game 149

Shaffer, Sherrill, Structural Screens in Stochastic Markets 140
Singell, Larry D., Jr. and James Thornton, Nepotism, Discrimination, and the Persistence of Utility-Maximizing, Owner-Operated Firms 904
Spencer, David E., Interpreting the Cyclical Behavior of the Price Level in the U.S. 95
Strauss, Jack and Mark E. Ferris, The Role of Nontraded and Traded Wages in the Productivity Differential Model 327
Swallow, Stephen K., Resource Capital Theory and Ecosystem Economics: Developing Nonrenewable Habitats with Heterogeneous Quality 106
Swanson, Charles E., Kenneth J. Kopecky, and Alan Tucker, Technology Adoption over the Life Cycle and Aggregate Technological Progress 872
Taylor, Davis F., The Relationship between Firm Investments in Technological Innovation and Political Action 888
Thompson, Henry, Free Trade and Income Redistribution in a Three Factor Model of the U.S. Economy 1074
Tootell, Geoffrey M. B., Appointment Procedures and FOMC Voting Behavior 191
Trandel, Gregory A. and Susan Skeath, Playing Favorites: Welfare Effects When Strategic Trade Policy Is Set to Favor Producers 163
Vrooman, John, A Unified Theory of Capital and Labor Markets in Major League Baseball 594
———, The Baseball Players' Labor Market Reconsidered 339
Yunker, James A., Capital Management under Profit-Oriented Market Socialism: An Explicit Function Approach 18
Zeng, Jinli, Physical and Human Capital Accumulation, R & D and Economic Growth 1023

Communications

Canterbery, E. Ray, Ben Johnson, and Don Reading, Cost Savings from Nuclear Regulatory Reform: Reply 1113
Cebula, Richard J., An Empirical Note on the Impact of the Federal Budget Deficit on Ex Ante Real Long-Term Interest Rates, 1973–1995 1094
Dismukes, David E., Cost Savings from Nuclear Regulatory Reform: Comment 1108
Driver, Ciaran, Sonia Abubacker, and Georgios Argiris, Capacity Choice under Monopoly, Flexible Price and Demand Uncertainty 526
Holcombe, Randall G., Absence of Envy Does Not Imply Fairness 797
Lin, Chung-cheng and Ching-chong Lai, Why Parents and Teachers May Prefer Punishment to Encouragement for Child Education? 244
Michael, Michael S. and Panos Hatzipanayotou, Public Goods Production, Nontraded Goods and Trade Restrictions 1100
Moosa, Imad A., A Note on Capital Mobility 248
Roe, Brian, A Theoretical and Empirical Analysis of Family Migration and Household Production: Comment 255
Shields, Michael P. and Gail Shields, A Theoretical and Empirical Analysis of Family Migration and Household Production: Reply 259
Tufte, David, Why Is the U.S. Current Account Deficit So Large? 515
Vamvoukas, George A., A Note on Budget Deficits and Interest Rates: Evidence from a Small Open Economy 803

Book Reviews

Adams, Jack E., review of *Privatization and the Welfare State: Implications for Consumers and the Workforce,* edited by Philip Morgan 533
Anderton, Charles H., review of *Defense Conversion: Transforming the Arsenal of Democracy,* by Jacques S. Gansler 534
———, review of *The Economics of Defense,* by Todd Sandler and Keith Hartley 812
Atesoglu, H. Sonmez, review of *High Inflation,* by Daniel Heyman and Axel Leijonhufvud 536
Atkinson, Scott E., review of *Incentive Regulation for Public Utilities,* edited by Michael A. Crew 1117
Bethune, John J., review of *Allyn Young: The Peripatetic Economist,* by Charles P. Blitch 813
Biederman, Daniel K., review of *American Economic Policy in the 1980s,* edited by Martin Feldstein 814
Boudreaux, Donald J., review of *Simple Rules for a Complex World,* by Richard A. Epstein 1118

Brady, Gordon L., review of *Essays on Economics and Economists,* by R. H. Coase 816
———, review of *Governing Capitalist Economies,* edited by J. R. Hollingsworth, P. C. Schmitter, and W. Streeck 537
Bronfenbrenner, Martin, review of *The Japanese Civil Service and Economic Development: Catalysts of Change,* edited by Hyung-Ki Kim, Michio Muramatsu, T. J. Pempel, and Kozo Yamamura 1120
Brown, Douglas M., review of *Choice and Efficiency in Food Safety Policy,* by John M. Antle 819
Butkiewicz, James L., review of *The Banking Panics of the Great Depression,* by Elmus Wicker 1121
Carroll, Michael C., review of *Power Theory of Economics,* by Yasuma Takata 261
Cate, Tom, review of *Confidence, Credibility and Macroeconomic Policy,* by Richard C. K. Burdekin and Farrokh K. Langdana 539
Clower, Robert W., review of *A Critical Essay on Modern Macroeconomic Theory,* by Frank Hahn and Robert Solow 820
Coleman, William Oliver, review of *Monetary Theory: National and International,* by Alvaro Cencini 821
Cowen, Tyler, review of *Oil, Gas, and Government: The U.S. Experience, Volumes I and II,* by Robert L. Bradley, Jr. 1123
Craig, Lee A., review of *A New Philosophy of History,* edited by Frank Ankersmit and Hans Kellner 262
DeLorme, Charles D., Jr., review of *Beyond Microfoundations: Post Walrasian Macroeconomics,* edited by David Colander 1125
Dugger, William M., review of *Marx and Non-Equilibrium Economics,* edited by Alan Freeman and Guglielmo Carchedi 822
Fender, Ann Harper, review of *Early Modern Conceptions of Property,* edited by John Brewer and Susan Staves 823
Gapinski, James H., review of *Asian NIEs and the Global Economy: Industrial Restructuring and Corporate Strategy in the 1990s,* edited by Gordon L. Clark and Won Bae Kim 1126
Gitter, Robert J., review of *The Workers of Nations: Industrial Relations in a Global Economy,* edited by Sanford M. Jacoby 263
Grampp, William D., review of *The Life of Adam Smith,* by Ian Simpson Ross 540
Grimes, Paul W., review of *Black Wealth/White Wealth: A New Perspective on Racial Inequality,* by Melven L. Oliver and Thomas M. Shapiro 824
Hammond, Claire Holton, review of *The Economics of Crop Insurance and Disaster Aid,* by Barry K. Goodwin and Vincent H. Smith 264
Hammond, J. Daniel, review of *The Quantity Theory of Money: From Locke to Keynes and Friedman,* by Mark Blaug, et al. 542
Hassan, Seid Y., review of *Public Sector Deficits and Macroeconomic Performance,* by William Easterly, Carlos Rodriguez, and Klaus Schmidt-Hebbel 266
Heath, Will Carrington, review of *Perfect Competition and the Transformation of Economics,* by Frank M. Machovec 825
Hemphill, Thomas A., review of *Getting It Right: Markets and Choices in a Free Society,* by Robert J. Barrow 1128
Innes, Robert, review of *Agricultural Policy Reform in the United States,* edited by Daniel Sumner 267
Johnson, Bruce K., review of *Making the Majors: The Transformation of Team Sports in America,* by Eric M. Leifer 544
Khactu, Dominique N., review of *Japan since 1945: The Rise of an Economic Superpower,* by Dennis B. Smith 826
Khalil, Elias L., review of *Private Truths, Public Lies: The Social Consequences of Preference Falsification,* by Timur Kuran 269
Kindleberger, Charles P., review of *Science, Industry and the Social Order in Post-Revolutionary France,* by Robert Fox 545
Kuenne, Robert E., review of *Political Economy of Fairness,* by Edward E. Zajac 271
Larson, Bruce, review of *Measurement, Quantification and Economic Analysis: Numeracy in Economics,* edited by Ingrid H. Rima 547
———, review of *The Rise of Christianity: A Sociologist Reconsiders History,* by Rodney Stark 1130
Lowry, S. Todd, review of *Xenophon Oeconomicus: A Social and Historical Commentary,* by Sarah B. Pomeroy 828
McCandless, Amy Thompson, review of *Economics and the Historian,* by Thomas G. Rawski, et al. 1131
Malamud, Bernard, review of *Collected Works of Michał Kalecki, Volume V: Developing Economies,* edited by Jerzy Osiatyński 1132
Milkman, Martin, review of *Assessing Educational Practices: The Contribution of Economics,* edited by William E. Becker and William J. Baumol 829

Mitchell, Shannon K., review of *Trading Up: Consumer and Environmental Regulation in a Global Economy,* by David Vogel 271
Montgomery, Michael R., review of *Doing Economic Research,* by Thomas Mayer 831
Morris, Clair E., review of *Applied Industrial Organization: Towards a Theory Based Empirical Industrial Organization,* edited by Karl Aiginger and Jorg Finsinger 273
Moss, Laurence S., review of *Beyond Individualism: How Social Demands of the New Identity Group Challenge American Political and Economic Life,* by Michael J. Piore 1133
Neuberg, Leland G., review of *Myth and Measurement: The New Economics of the Minimum Wage,* by David Card and Alan B. Krueger 832
Ortmann, Andreas, review of *Evolutionary Game Theory,* by Jörgen W. Weibull 834
Pierce, Thomas J., review of *Maynard Keynes: An Economist's Biography,* by Donald E. Moggridge 836
Porter, Philip K., review of *A License to Steal: The Forfeiture of Property,* by Leonard W. Levy 1135
Pressman, Steven, review of *Rogue Trader: How I Brought Down Barings Bank and Shook the Financial World,* by Nick Leeson 1136
Rhodd, Rupert G., review of *Westernizing the Third World: The Eurocentricity of Economic Development Theories,* by Ozay Mehmet 548
Rodgers, Yana van der Meulen, review of *Trade Policies and Developing Nations,* by Anne O. Krueger 837
Sandler, Ralph, review of *Bureaucracy and Public Economics,* by William A. Niskanen, Jr. 274
———, review of *Diversification, Refocusing, and Economic Performance,* by Constantinos C. Markides 839
Schaniel, William C., review of *Thickening of Government: Federal Hierarchy and the Diffusion of Accountability,* by Paul C. Light 275
Schap, David, review of *Economic Thought and Political Theory,* by David Reisman 276
Sesselmeier, Werner, review of *The New Keynesian Economics,* by Corrado Bennasi, Allesandra Chirco, and Caterina Colombo 278
Siegfried, John J., review of *Ownership and Control: Rethinking Corporate Governance for the Twenty-First Century,* by Margaret M. Blair 840
Slotkin, Michael H., review of *New Directions in Trade Theory,* edited by Jim Levinsohn, Alan V. Deardorff, and Robert M. Stern 841
Snow, Sandra L., review of *A Contribution to the Pure Theory of Taxation,* by Roger Guesnerie 279
Stanfield, James Ronald, review of *A Soaring Eagle: Alfred Marshall, 1842–1924,* by Peter Groenewegen 1137
Steindl, Frank G., review of *The Coming of Keynesianism to America,* edited by David C. Colander and Harry Landreth 281
Thornton, Mark, review of *Economic Thought Before Adam Smith: An Austrian Perspective on the History of Economic Thought, Volume I; Classical Economics, Volume II,* by Murray N. Rothbard 283
Tiwari, Kashi Nath, review of *Foreign Exchange Intervention: Theory and Evidence,* by Geert J. Almekinders 284
Tullock, Gordon, review of *Regulatory Takings: Law, Economics and Politics,* by William A. Fischel 286
van den Berg, Hendrik, review of *American Trade Policy: A Tragedy in the Making,* by Anne O. Krueger 549
Walker, Douglas M., review of *The Winner-Take-All Society,* by Robert H. Frank and Philip J. Cook 550
Webb, Samuel C. and Jen-Chi Cheng, review of *Manipulation on Trial,* by Jeffrey Williams 287
Wei, Jong-Shin, review of *Game-Theoretic Methods in General Equilibrium Analysis,* edited by Jean-François Mertens and Sylvain Sorin 288
Whalen, Charles J., review of *The Crisis of Vision in Modern Economic Thought,* by Robert Heilbroner and William Milberg 551
Whaples, Robert, review of *Labour's Reward: Real Wages and Economic Change in 19th- and 20th-Century Europe,* edited by Peter Scholliers and Vera Zamagni 289
Wilde, James A., review of *Altruism and Beyond: An Economic Analysis of Transfers and Exchanges within Families and Groups,* by Oded Stark 843
Wolfson, Murray, review of *Reinventing Marxism,* by Howard J. Sherman 1139
———, review of *Market Capitalism and Moral Values,* edited by Samuel Brittain and Alan Hamlin 290
Wright, J. W., Jr., review of *Rich Nations, Poor Nations: The Long-Run Perspective,* edited by Derek H. Aldcroft and Ross E. Catterall 844
Yoon, Yong J., review of *The Myth of Democratic Failure: Why Political Institutions Are Efficient,* by Donald A. Wittman 1139
———, review of *The Trouble with Computers: Usefulness, Usability, and Productivity,* by Thomas K. Landauer 292

Notes 294, 554, 846, 1141
Books Received 295, 555, 849, 1145